

Friday 12 January

MEETING WITH NEW UK AMBASSADOR TO ALGERIA

On 11th January Marvin Welsh, the Global Manager for Petroceltic met with His Excellency Barry Lowen, the United Kingdom's newly appointed ambassador to Algeria. Mr Lowen succeeds Andrew Noble with whom Petroceltic had established a good partnership since becoming a U.K. incorporated company in late 2016.

The meeting discussed the general political and economic climate in Algeria with particular focus on the energy sector. Consideration was given to the impact of Brexit and whether this would provide new opportunities for U.K. companies in Algeria. Finally the Ambassador was briefed on Petroceltic's plans for Algeria and specifically investment in the Ain Tsila gas field in order to secure its development.

Commenting after the meeting Marvin Welsh said:

"Petroceltic appreciates the support it has received from the U.K. Government and the meeting with the new ambassador was a good opportunity to further this relationship. We both agreed that there was great potential in Algeria and welcomed the steps being taken to open up a dialogue with companies like Petroceltic.

I was able to share with Ambassador Lowen the positive plans we have for our engagement in Algeria over the coming months. We are confident that we shall see real progress in developing the Ain Tsila field. I look forward to working together with Ambassador Lowen to deepen the U.K.'s economic and business relationship with Algeria."