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Petroceltic says Brexit won't be an obstacle to its increasing its role in the Bulgarian energy sector

Petroceltic, a key participant in Bulgaria's oil and gas sector, has told the UK's ambassador to Bulgaria that Brexit will be no obstacle to the company growing its role and investment in the country.

A delegation of the company's senior management, led by the Chairman Angelo Moskov, CEO Donald Wolcott, Regional Manager Milan Stojanovic and Country Manager Dobromir Hristov, met with Ms. Emma Hopkins, the United Kingdom's ambassador in Bulgaria and the commercial attache at the embassy, Mr. Tim Buisseret, in a recent visit to Sofia.

In wide-ranging discussions, themes covered included regional policy in the energy sector, Petroceltic's activity locally as one of the biggest British investors in Bulgaria, and the issues that investors face when looking to build businesses or invest capital in the country. The embassy's charity projects and the opportunities they create for increased social engagement by industry were also discussed.

Senior management also said it did not believe Brexit would block it increasing the scale of its local role, assuming the government continued its work to create a supportive climate for investment.

Dr Wolcott commented: 'We were pleased to have a highly productive discussion with the ambassador and were able to convey both our commitment to the Bulgarian energy sector and our desire to work closely with both the ambassador and the Bulgarian government to deliver an operating environment that was conducive to further investments locally. We look forward to engaging with all the relevant authorities to make this goal a reality.'

